GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:2338
ANSWERED ON:07.08.2001
CREDIT REQUIREMENT IN STEEL SECTOR
CHANDRAKANT BHAURAO KHAIRE

Will the Minister of STEEL be pleased to state:

(a) the present credit requirement of steel sector in the country;

(b) the sources from which such requirements are being met;

(c) whether the Government have decided to set up institutional finance for the steel sector in the country;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

Answer

MINISTER OF STATE FOR STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a)&(b): Government does not monitor the credit requirement of private sector steel plants. Steel Authority of India Limited (SAIL) is presently processing mobilization of resources of about Rs. 500 crore through bonds.

(c) No, Sir.

(d) Does not arise.

(e) The Government has considered no such proposal.